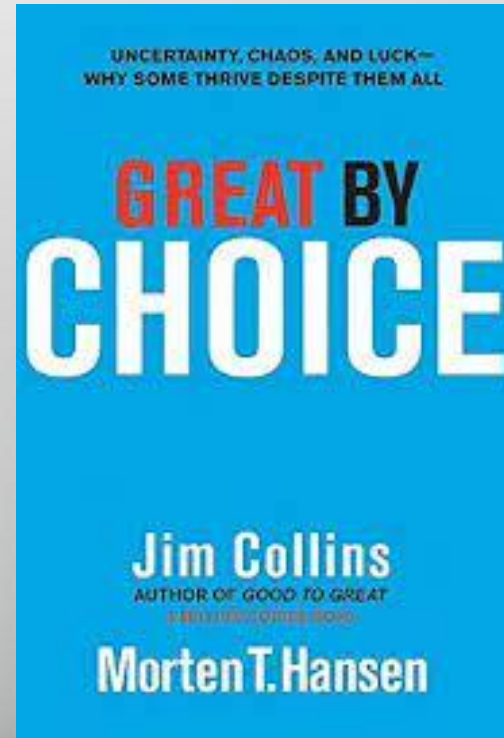


Chapter 7: RETURN ON LUCK

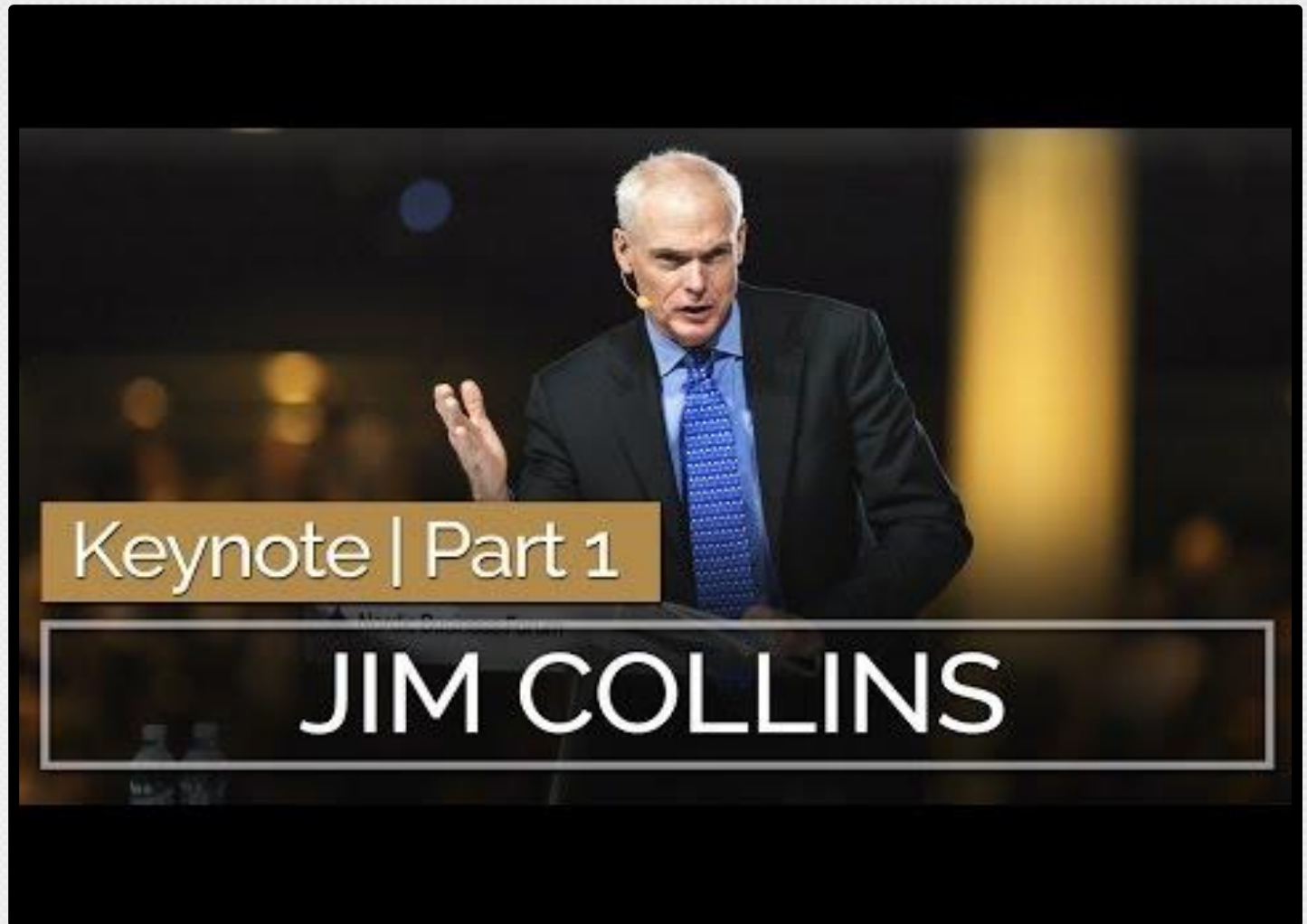


Leila Ashurashi



Michelle Newlands

GREAT BY CHOICE



What Role Does Luck Play?



Which Quote Resonates with You?



**HARD WORK PUTS
YOU WHERE GOOD
LUCK CAN FIND YOU**

PICTUREQUOTES.com

PICTUREQUOTES



**If I didn't
have bad
luck. I'd
have no
luck at all.**



REMEMBER THAT
NOT GETTING WHAT
YOU WANT
IS SOMETIMES
A WONDERFUL STROKE
OF LUCK

DALAI LAMA



NOTSALMON.COM



**LUCK IS WHAT
HAPPENS WHEN
PREPARATION MEETS
OPPORTUNITY.**



Seneca

**WHEN YOU START
HAVING BAD LUCK,
THERE ISN'T AN END
TO IT**

MARIO VARGAS LLOSA

PICTUREQUOTES.COM

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What is Luck?

- Success or failure apparently brought by chance rather than through one's own actions.
- Chance considered as a force that causes good or bad things to happen.
- Something regarded as bringing about or portending good or bad things.



How Do You Define Luck?



Collins & Hansen (2011)

A **luck event** must meet three conditions:

1. Some significant aspect of the event occurs largely or entirely independent of the actions of the key actors in the enterprise;
2. The event has a potentially significant consequence (good or bad);
3. The event has some element of unpredictability.



Do You Feel Lucky? 🍀

Watch the following movie clip and evaluate luck based on the definition provided by Collins and Hansen.

- *Is the individual in the movie clip lucky?*
- *Be prepared to explain why or why not.*



Do You Feel Lucky? 🍀



Was He Lucky?

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3. The event has some element of unpredictability.



What Do You Think Contributes to Luck?





“We tend to give out resources to those who have a past history of success, and tend to ignore those who have been unsuccessful, assuming that the most successful are also the most competent.”





What Contributes Luck?



People!

People lead.

People build teams.

People build cultures.

People exemplify values.

People pursue purpose.

People are disciplined fanatics.

People are productively paranoid.

People achieve big hairy audacious goals!



Lucky Symbols





Critical Question

*Do you get a high return on
luck?*



Psychology of Luck

